

Parvatibai Chowgule College of Arts and Science
Autonomous

B.A. Semester End Examination, January 2022

Semester: III

Subject: Economics

Title: Regional Economics (Elective)

Time: 2 Hours

Max. Marks: 60

Instructions to the Candidate:

1. Question No. **1** is **compulsory**.
 2. Answer **ANY FOUR** questions from Question No. **2** to Question No. **7**
 3. All questions carry equal marks.
 4. Figures to the right indicate marks allotted.
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Q.1. “Regional economics portrays the scenario of how planning is done in order to have efficiency in the economy.” In the light of the above statement explain the scope and relevance of regional economics. **(12)**

Q.2. Bring out your understanding on agglomeration economies also, explain the sources of agglomeration economies. **(12)**

Q.3. Create a Von Thunen Model when the market price of the commodity is \$100, transport rate is \$1 per ton mile kilometer and non-land input price is \$50 and explain the relevant cost incurred by the farmer at 20, 50, 100 kms distance. Justify till what extent the farmer will continue to produce the commodity. **(12)**

Q.4. Is it that the disequilibrium model of interregional migration helps in understanding the migration behavior? Justify your answer. **(12)**

Q.5. Elaborate on the causes and effect of migration. Also, what measures can be undertaken in the state planning to tackle migration. **(12)**

Q.6. A. Explain the forms of industrial clusters. **(06)**

B. With respect to the location effect of changing factor prices under Weber location theory, justify the alternate location other than the weber optimum location. **(06)**

Q.7. A. Briefly explain the effect of attachment values to the owner in the view of land use and ownership of land. **(06)**

B. Explain the neo-classical model of regional growth. **(06)**
